

# PRESS RELEASE

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**FOR IMMEDIATE RELEASE**

## **LogBuy & Alexander Forbes announce new partnership**

Under the new agreement, LogBuy's leading Voluntary Benefits platform will be offered to customers of Alexander Forbes as a key benefit within their 'XtraPay' Employee Benefits product.

The arrangement includes access to over 250 of the 'best-in-class' negotiated discounts with both national and local retailers nationwide and it will also comprise of a 'Welcome Pack' including an Employee Deals Card and XtraPay Deals directory. It joins a range of existing employee focused benefits including financial education, retirement planning advice, access to employee assistance services and the use of salary sacrifice to make pension contributions..

David Wall, Managing Director of LogBuy says:

"We are delighted to be entering into partnership with leading online flexible benefits provider, Alexander Forbes. It brings together two companies who are best in their field of expertise to deliver a comprehensive package of genuine benefits to employers for today's market."

Lee French, XtraPay Proposition Director of Alexander Forbes says:

"We chose LogBuy as our Voluntary Benefits supplier because their market positioning aligns directly with our strategy to meet the needs of the small to medium sized companies that have not previously been able to afford an integrated employee benefits solution. Voluntary benefits are extremely popular among employees and LogBuy have sourced genuinely useful ones. This is a valuable addition to our existing benefits offer and takes our proposition to another level.

### About LogBuy

LogBuy, the leading benefits provider in northern Europe currently provides solutions for over 400 companies. LogBuy offers staff access to 'best –in-class' negotiated discounts from leading brands and local retailers nationwide through both a fully integrated online platform and also offline communication material.

Recently launched in the UK, LogBuy has already proved a great success with Volkswagen Financial Services, The Big Lottery Fund & InBev, who are just a few of the latest customers to appoint LogBuy as their benefits provider of choice in the UK.

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## About Alexander Forbes

Alexander Forbes Financial Services is a leading UK adviser specialising in providing financial planning services for companies and individuals. It works with companies across all industries and sectors to improve work place pension provision and employee benefits, and provides wealth management services.

## About XtraPay

XtraPay is Alexander Forbes' bespoke solution for defined contribution pension schemes. It offers the kind of benefits usually only affordable to larger corporates to small medium sized companies. The foundation is an employee pension and ongoing one-to-one financial and retirement planning advice for the members. The rest depends on the requirements of the client.

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