

FOR IMMEDIATE RELEASE

LogBuy - Press Release – 3rd October 2008

VWFS ‘drives forward’ staff voluntary benefits programme with LogBuy

October 3rd 2008— Today, leading Financial Services company Volkswagen Financial Services (UK) Limited (VWFS) are pleased to announce the launch of their new voluntary benefits programme for their 450 plus Milton Keynes based staff offering them access to discounts from over 100 leading brand and local independent retailers.

The programme will be administered by leading benefits provider LogBuy and will be communicated to staff through a company branded website and also through printed supplier directory’s. Employees will also be able to take up a number of the discounts in store with their ‘Employee Deals Card’.

Graham Wheeler, Managing Director for VWFS said:

“Our staff are so important to us, and we are pleased to announce the launch of this new programme, which delivers genuine benefits and savings. It needed to offer high value and be implemented quickly - as well as offering our staff access to discounts at a wide range of leading brands and local retailers. LogBuy offered the perfect solution to our needs.”

David Wall, Managing Director of LogBuy UK comments:

“I am thrilled to announce the partnership between Volkswagen Financial Services and LogBuy. VWFS was looking for a benefits solution that would offer their staff easy access to discounts from both leading brands and local retailers. We are confident that we can provide a unique solution to their needs and look forward to working with them to produce a successful programme.”

About LogBuy

LogBuy, the leading benefits provider in the Scandinavian region currently provides solutions for over 350 companies and their unique modular approach offers staff access to ‘best-in-class’ negotiated discounts from leading brands and local retailers. Their solution has recently been introduced into the UK market, and has already proved successful, with The Big Lottery Fund and E & C Shaw, two of the latest customers to appoint LogBuy as their benefits provider of choice in the UK.

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Notes to editor:

Established in the UK in 1994, Volkswagen Financial Services (UK) Limited offers competitive finance and insurance products to over 700 retailers representing seven brands of the Volkswagen Group (Audi, Bentley, Lamborghini, SEAT, Skoda, Volkswagen and Volkswagen Commercial Vehicles) and is a multi billion pound turnover organization.

For further editorial & product information contact:
Sarah Smith, LogBuy Ltd – (01908) 698921 or ss@logbuy.eu

For further information on VWFS please visit <http://www.vwfs.co.uk>
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