

## FOR IMMEDIATE RELEASE

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LogBuy - Press Release – 4 April 2006

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### **When Finance counts. Get a better Deal with LogBuy**

LONDON — April 4, 2006.

Today LogBuy announced the launch of new supplier Lloyds TSB Commercial Finance, to add to its growing portfolio of 30 supplier deals for small businesses.

Lloyds TSB Commercial Finance, a market leader in invoice discounting and factoring, is offering LogBuy members an interest margin of only 1% over the Lloyds TSB bank base rate for the first 6 months of the relationship, as well as an ongoing discount of 10% on the service charge.

“This is another great deal for members. Invoice Finance is becoming a key tool in allowing small businesses to improve their cashflow and with this deal, members can benefit from the UK’s leading brand at a better price. We’ve worked hard to secure this deal and it will certainly be of interest to a lot of our members.” says David Wall, Managing Director, LogBuy.

“We were very interested in working with LogBuy on this opportunity. The small business market is a key growth area for our business and we see this as a unique opportunity in helping small businesses get a better deal. We also recognise that LogBuy focuses on leading suppliers that deliver quality combined with exceptional value and Lloyds TSB Commercial Finance is happy to offer its expertise alongside leading brands such as Shell and London Energy.” says Liz Whitfield, Business Development, Lloyds TSB Commercial Finance.

### **About LogBuy ~ The Business Discount Club**

LogBuy ~ The Business Discount Club is a unique portal for small businesses nationwide. With free membership, small businesses under 50 employees can benefit from negotiated discounts on their business supplies and services. LogBuy aggregates the spend of small businesses nationwide to negotiate the deals, offering members the purchasing power of a large corporate. LogBuy focuses on leading branded suppliers that deliver excellent quality combined with exceptional value; suppliers to date include Shell, Europcar, Business Post, Apple Store and many more. LogBuy’s base of suppliers will grow to 50 suppliers by the end of 2006.

### **About LogBuy**

Founded in Denmark in 2002, LogBuy was launched to the UK market in 2005. LogBuy specialises in negotiating deals and in the development and execution of benefits programmes to large groups of individuals and businesses. LogBuy aggregates the spend of these large groups, to negotiate sizeable discounts on a range of products and services. LogBuy now runs a number of programmes, including LogBuy ~ The Business Discount Club, Employee Benefits, Loyalty Benefits and Member Benefits. To date LogBuy successfully manages benefits for over 500,000 individuals and businesses across Europe.

### **About Lloyds TSB Commercial Finance**

Lloyds TSB Commercial Finance is part of the Lloyds TSB Group plc. Lloyds TSB Commercial Finance is a leading UK provider of Asset Based Lending (ABL) with services including Factoring, Invoice Discounting, Hire Purchase/Leasing, Asset Based Finance Facilities and Payroll Services. Lloyds TSB Commercial Finance has introduced a Small Business Charter which states their client pledge in relation to service, operation and termination.

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