

FOR IMMEDIATE RELEASE

LogBuy - Press Release – 4 April 2006

Collection Services at a reduced rate, now available through LogBuy.

LONDON — April 4, 2006.

LogBuy today announced the launch of new supplier Atradius, to add to its growing portfolio of 30 supplier deals for small businesses nationwide.

The world's second largest credit insurer, Atradius has joined LogBuy as the Collections Services supplier. LogBuy members benefit from a discount of 7%-11% off its service (covering UK & Ireland), equating to a discount of over £200 on a £20,000 debt, as well as a 'no collection, no fee' basis.

"This is a great deal for LogBuy members. Unfortunately, bad debt is increasingly becoming a problem in today's business environment and now all businesses have to find a suitable solution. I was really impressed with the professional approach Atradius take to this common business problem. Debt collection is not only time consuming it requires specialist skills, skills that know exactly which approach will bear the most fruit, as well as be sensitive to the customers needs when dealing with their customers. Atradius has these skills in abundance and a tremendous amount of experience across the globe. We are confident this is going to be a very popular deal for members." says David Wall, Managing Director, LogBuy.

"We are very interested in working with LogBuy on this opportunity. The small business market is a key growth area for our business and we see this as a unique opportunity in helping small businesses get a better deal. With a global collections network of collections specialists, lawyers and insolvency practitioners covering 220 countries, managed and monitored from our offices across the globe, no-one is better placed than we are to help keep businesses of all sizes keep on track with debt collection." says Dean Jones, Business Development Manager, Atradius.

About LogBuy ~ The Business Discount Club

LogBuy ~ The Business Discount Club is a unique portal for small businesses nationwide. With free membership, small businesses under 50 employees can benefit from negotiated discounts on their business supplies and services. LogBuy aggregates the spend of small businesses nationwide to negotiate the deals, offering members the purchasing power of a large corporate. LogBuy focuses on leading branded suppliers that deliver excellent quality combined with exceptional value; suppliers to date include Shell, Europcar, Business Post, Apple Store and many more. LogBuy's base of suppliers will grow to 50 suppliers by the end of 2006.

About LogBuy

Founded in Denmark in 2002, LogBuy was launched to the UK market in 2005. LogBuy specialises in negotiating deals and in the development and execution of benefits programmes to large groups of individuals and businesses. LogBuy aggregates the spend of these large groups, to negotiate sizeable discounts on a range of products and services. LogBuy now runs a number of programmes, including LogBuy ~ The Business Discount Club, Employee Benefits, Loyalty Benefits and Member Benefits. To date LogBuy successfully manages benefits for over 500,000 individuals and businesses across Europe.

About Atradius

Atradius is the world's second largest credit insurer with a total turnover of around EUR 1.3 billion and a worldwide market share of 25 per cent. It insures about EUR 300 billion of worldwide trade annually against the risk of non-payment and provides a comprehensive range of risk transfer, financing and trade receivables management. With a staff of 3,600 and more than 90 offices in 40 countries, Atradius has access to credit information on 45 million companies worldwide and makes 12,000 credit limit decisions daily. Atradius is rated "A" by Standard & Poor's (outlook stable) and "A2" by Moody's (outlook stable). It is majority owned by Swiss Re and Deutsche Bank.

ENDS

For media enquiries and further information contact:

Karina Thomsen, Marketing Director, LogBuy. Tel: 0870 6091505, Mob: 07717 570745, ktw@logbuy.co.uk

Press Images are available for download at <http://www.logbuy.co.uk/ukpress> Password access to the member site are available on request at pr@logbuy.co.uk For further information on LogBuy please visit <http://www.logbuy.co.uk>